



POLICY

SUBJECT: Insurance and Fidelity Coverage

POLICY: It shall be the policy of the Cooperative to maintain Insurance and Fidelity Coverage of the types and in such amounts consistent with industry standards and the requirements of its creditors. An insurance policy for Officer's and Director's liability shall be maintained.

All insured events shall be investigated and reported to the insurance carrier in accordance with the Cooperative's Incident Investigation Policy. The General Manager shall inform the Board of Directors every time a loss or liability is referred to an insurance carrier.

PROCEDURE: As outlined in the policy.

RESPONSIBILITY: Board of Directors and General Manager

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.

Approved by Board of Directors	Mar 30, 1961
Reviewed by Board of Directors	Jul 21, 1971
Revised by Board of Directors	Oct 24, 1989
Revised by Board of Directors	Aug 22, 1995
Revised by Board of Directors	Aug 23, 2011
Revised by Board of Directors	Sep 23, 2014
Reviewed by Board of Directors	Nov 22, 2016